



Ostara Named to the 2011 Deloitte Technology Green 15™

Award for leadership in green technology part of the Deloitte Technology Fast 50™ Program

VANCOUVER, BC – October 19, 2011 – Ostara, a leader in nutrient recovery and phosphorus management solutions, has been recognized with the prestigious Deloitte Technology Green 15™ Award, which showcases 15 Canadian companies that are leading the way to create major breakthroughs in the field of green technology.

“The Deloitte Technology Green 15 Award recognizes those Canadian companies that offer solutions to global environmental challenges by creating intellectual property and technology that reduce society’s environmental impact,” said Richard Lee, National Leader, Technology, Media & Telecommunications Industry Group, Deloitte. “Companies such as Ostara are creating technology solutions that have a significant environmental impact and demonstrate a compelling return on investment, despite facing tough economic times. In doing so, they are helping position Canada as a global leader in the development of commercially viable green technology.”

Phillip Abrary, President and CEO of Ostara says that the Technology Green 15™ Award is a testament to the company’s ability to successfully build a business model that creates value from waste by harvesting nutrients from wastewater streams and transforming them into the most environmentally responsible phosphorus fertilizer available, Crystal Green®. “Where some see waste, we see a renewable resource. We are very proud of the momentum we have achieved in commercializing a nutrient recovery technology that not only helps solve a significant problem in wastewater treatment, but also helps protect waterways from nutrient run-off, through the creation of our fertilizer product.”

Ostara currently has three facilities in operation in the US and plans to launch three more in the coming 12 months, including its first commercial Canadian facility in Saskatoon, its second facility with Clean Water Services in Oregon, and its first European plant in London, UK.

Crystal Green is distributed through a network of blenders and distributors to growers in the turf and nursery markets throughout the US.

About the Deloitte Technology Green 15™ – The Technology Green 15™ recognizes Canada’s leading GreenTech companies. GreenTech, the industry term for “green technologies”, is taking on greater importance in the world in general, and the world of business in particular. It includes any technology that promotes a more efficient use and re-use of the earth’s resources in industrial production and consumption. GreenTech products and services are designed to reduce or eliminate environmental impacts and improve operational performance, productivity, or efficiency while reducing costs, inputs, energy consumption, waste, or pollution. Although many companies within GreenTech industry sectors are very different, they share a common trait: all use new, innovative technology to create products and services that compete with existing products and services on price and performance while reducing impact on the environment.

About the Deloitte Technology Fast 50™ - The Deloitte Technology Fast 50™ program is Canada's pre-eminent technology awards program. Celebrating business growth, innovation and entrepreneurship, the program features four distinct categories including the Technology Fast 50™ Ranking, Companies-to-Watch Awards (early-stage Canadian tech companies in business less than five years, with the potential to be a future Deloitte Technology Fast 50™ candidate,) Leadership Awards (companies that demonstrate technological leadership in four industry subcategories: hardware/semiconductor, software, telecommunications and emerging technologies) and the Deloitte Technology Green 15™ Awards (Canada's leading GreenTech companies that promote a more efficient use and re-use of the earth's resources in industrial production and consumption.) Program sponsors include Deloitte, Gowlings, Wellington Financial, TMX Group, HKMB Hub International, National Angel Capital Organization, CVCA, MaRS and IGLoo Software. For further information, visit www.fast50.ca.

About Ostara Nutrient Recovery Technologies, Inc.

Ostara Nutrient Recovery Technologies, Inc., based in Vancouver, BC, designs, builds and sells a new generation of wastewater treatment systems – a nutrient recovery solution that creates value from waste by removing nutrients from wastewater and transforming them into a revenue-generating, environmentally responsible commercial fertilizer, called Crystal Green®. Ostara's nutrient recovery technology was invented at the University of British Columbia and commercialized in 2005, when the company was founded. Ostara has three commercial nutrient recovery facilities in the US – at Clean Water Services' Advanced WWTP in Portland, OR; Hampton Roads Sanitation District's WWTP in Suffolk, VA; and, at the City of York's WWTP in York, PA. Ostara will complete construction of a nutrient recovery facility at Clean Water Services' Rock Creek WWTP this fall, at the UK's Thames Water' Slough Sewage Works and the City of Saskatoon's WWTP in spring 2012. Ostara is backed by VantagePoint Capital Partners in the U.S. and Frog Capital in the UK. In September 2010, Ostara was named a 2011 Technology Pioneer by the World Economic Forum. Ostara received the coveted "Deloitte Technology Green 15" Award in October 2011, was named one of the Top 100 Global CleanTech Companies by The Guardian in 2009, 2010 and 2011, and was named a GoingGreen Global 200 Winner in September 2011. For more information: visit www.ostara.com and www.crystalgreen.com.

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